

**Draft LLEP AGM  
 2021 Minutes**

**29 June 2021**

<b>1.</b>	<b>Welcome</b>
1.1	Kevin Harris (Chair of the LLEP Board) welcomed everyone present and discussed the housekeeping points to ensure the virtual Annual Meeting on MS Teams runs smoothly.
1.2	Kevin Harris commented on the arrangements and thanked all partners and interested parties for joining the virtual meeting on MS Teams.
<b>2.</b>	<b>Annual Report 2020-2021</b>
2.1	Kevin Harris presented a video, which demonstrated the LLEP's activities during the year (2020- 2021) titled 'Leading, delivering and supporting economic recovery'.
2.2	Kevin Harris recognised the significant work the LLEP had undertaken to create economic prosperity in Leicester and Leicestershire.
2.3	The meeting congratulated the LLEP on the efforts and work undertaken between April 2020 and March 2021 which showcased the range of projects and programmes.
2.4	Kevin Harris thanked all partners for the contributions to images and footage for the annual report video and 2020 Media who choreographed the film.
<b>3.</b>	<b>Financial Statement</b>
3.1	Andy Reed (Vice-Chair) shared presentation slides, providing details of the LLEP's financial situation at the end of the year 2020-21.
3.2	The dormant accounts for the Limited Company for the period ending 31 March 2021 were submitted for information and comment.
3.3	The AGM was informed that the LLEP receives funding for day-today-core activity from National Government and local partners in addition to a 2.5% management

	<p>fee from programme and the income covers operational activities, designated projects and programme funding.</p> <p>3.4 It was noted that the LLEP had a surplus of £73k which was rolled forward into the 2021-22 budget.</p> <p>3.5 AGREED: To note the formal accounts approved by the Board of Directors and the approval to change the Accounting Reference date.</p>
<b>4.</b>	<b>New Board Director Appointments</b>
4.1	Kevin Harris (LLEP Chair) reported that following the resignation of Sir Peter Soulsby, City Mayor during the last financial year, the LLEP company members agreed to appoint a new replacement, Director. Councilor Danny Myers, the Assistant City Mayor for jobs, skills, policy delivery and communications was introduced to the AGM.
4.2	It was reported that since the end of the financial year the LLEP has accepted two further resignations from Nick Rushton, Leader of the County Council and Professor Robert Allison, Vice-Chancellor and President at Loughborough University.
4.3	The meeting was informed that LLEP members have agreed replacement directors and welcomed Councillor Peter Bedford from the Leicestershire County Council and Nishan Canagarajah, President and Vice Chancellor at the University of Leicester to the LLEP Board.
4.4	AGREED: To approve the appointment of Peter Bedford (Councilor, Leicestershire County Council) and Nishan Canagarajah (President and Vice Chancellor, University of Leicester) as Directors of the LLEP Board.
<b>5.</b>	<b>HORIBA MIRA</b>
5.1	Declan Rice and Andy MacDonald from MIRA provided an insight into the Low Carbon and Future Transport innovations at Mira Technology Park, the LLEP's first Enterprise Zone site.
5.2	The Low Carbon agenda was identified as a focal point for future LLEP activity, the latest news and developments about the growing sector were shared.
<b>6.</b>	<b>LLEP Priorities</b>
6.1	Andy Reed (LLEP Vice-Chair) shared presentation slides and reported on the priorities for the LLEP from 2021/2022.
6.2	Andy Reed shared that the LLEP will be continuing developing the Business Tracker Survey to maintain the in-depth knowledge of the local economic climate to understand the needs of businesses as they recover from the COVID-19 and Brexit impacts going forward.

<p>6.3</p> <p>6.4</p>	<p>Andy Reed presented the four pillars and described how the local capabilities would build productive, innovative, inclusive, and sustainable community at the edge of science, technology and engineering by 2030.</p> <p>It was noted that the consultation draft of the Economic Growth Strategy will be issued for responses by the 31st of July with the final Growth Strategy anticipated for launch on the 19th of August.</p>
<p><b>7.</b></p> <p>7.1</p> <p>7.2</p>	<p><b>Closing remarks</b></p> <p>Kevin Harris thanked all for attending the Annual General Meeting and shared the Annual Report and company accounts will be made available.</p> <p>Kevin Harris noted the immense challenges for businesses and residents over the last year, but the LLEP is committed to a continued focus on excellence in delivery and achieving impact, as we begin delivery of our Economic Growth Strategy to create a thriving and productive economy for Leicester and Leicestershire.</p>